

Date: February 14, 2022

To Department of Corporate Services, BSE Ltd. P.J. Towers, Dalal Street, Fort, Mumbai- 400 001	To, Listing Department The National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051
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**Ref: BSE Scrip Code: 533941 and NSE Symbol: THOMASCOTT**

**Sub.: Intimation of Outcome of Board Meeting held on February 14, 2022**

Dear Sir/Madam,

The Board Meeting of the Company was held on Monday, February 14, 2022 at the Corporate Office at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013. The Major Outcomes of the said Board Meeting are as under:

1. The Board approved Unaudited financial results along with Limited Review Report for the quarter ended December 31, 2021, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Board has confirmed appointment of M/s. FRG & Co., Chartered Accountants, Mumbai as Internal Auditors of the Company for the Financial Year 2022-2023. Brief Profile is enclosed
3. To take note of resignation of Mr. Raghavendra Bang as Director of the Company with effect from February 14, 2022
4. To take note of Appointment of Mr. Vedant Bang as Additional Director of the Company with effect from February 15, 2022.

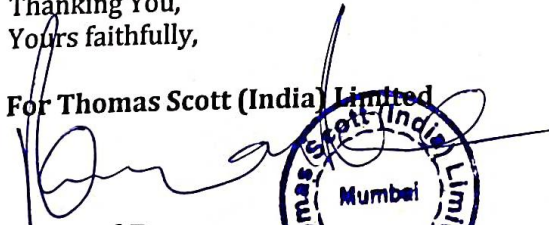
The copy of Unaudited Financial Results along with Limited Review Report for the quarter ended December, 31, 2021 is enclosed for your kind perusal.

The meeting commenced at 03.00 p.m. and concluded at ~~04:30~~ p.m.

We hereby request you to kindly acknowledge the receipt of the same.

Thanking You,  
Yours faithfully,

For Thomas Scott (India) Limited

  
Brijgopal Bang  
Managing Director  
DIN: 00112203  
Encl: As above



### Appointment of Vedant Brijgopal Bang

Sr No.	Details of the event that needs to be provided	Information of such event
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment	Date of appointment - February 15, 2022 Mr. Vedant Bang is appointed as Director liable to retire by rotation. He is now appointed as Additional Director of the Company subject to ratification by shareholders at the ensuing general meeting
3	Brief Profile	Mr. Vedant Bang is a Fellow Member of the Institute of Actuaries, Chartered Enterprise Risk Actuary, UK and CFA Charter holder, USA. He has nearly seven years of experience as a senior management consultant in Deloitte in the Banking, Financial, Investment Services and Insurance domain. He is not disqualified to act as the Director of the Company as per the applicable sections of the Companies Act and SEBI regulations.
4	Disclosure of relationships between directors	Vedant Bang is son of Mr. Brijgopal Balaram Bang, Managing Director of the Company
5	Information as required pursuant to BSE Circular LIST/COMP/14/2018-19	Vedant Bang is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

**Resignation of Raghavendra Venugopal Bang**

Sr No.	Details of the event that needs to be provided	Information of such event
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	<b>Resignation</b> <u>Reason for resignation:</u> Due to unavailability to participate in the Companies affairs and preoccupation elsewhere, there are no other material reasons for resignation
2	Date of appointment/cessation (as applicable)	Date of Resignation - February 14, 2022
3	Disclosure of relationships between directors	Raghavendra Venugopal Bang belongs to Promoter Group of the Company of the Company





# Bhatler & Company

CHARTERED ACCOUNTANTS

## Limited Review Report


**The Board of Directors  
Thomas Scott (India) Limited  
Mumbai**

We have Reviewed accompanying standalone statement of Unaudited Financial Result of **Thomas Scott (India) limited** ("the company") for the nine months and quarter ended on 31st December, 2021. This statement is responsibility of the company's Management and has been approved by its Board of Directors. Our Responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we Plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on Our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bhatler and Company  
Chartered Accountants  
FRN:131092W  
UDIN: 22016937ABZQJO4963**

  
**Daulal H Bhatler  
Proprietor  
M. No: 016937**



**Place: Mumbai  
Date:14/02/2022**



**Statement of Unaudited Financial Results for the Nine Months and Quarter Ended 31st December, 2021**  
 (Rs. in Lakhs except share per data)

Sr. no.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
I	Revenue from Operations	790.06	946.26	718.83	2,262.28	822.20	2,145.99
II	Other Income	2.86	9.81	-	12.67	-	9.36
III	<b>Total Income (I+II)</b>	<b>792.92</b>	<b>956.07</b>	<b>718.83</b>	<b>2,274.95</b>	<b>822.20</b>	<b>2,155.36</b>
IV	<b>Expenses</b>						
	Cost of material consumed	463.31	519.72	255.05	1,317.46	314.55	1,131.79
	Purchases of Stock-in-Trade	147.67	92.65	299.30	287.64	381.67	636.86
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(156.92)	(28.36)	38.35	(329.97)	(0.09)	6.46
	Employee benefits expenses	86.89	91.21	30.75	241.23	44.66	114.58
	Finance costs	6.72	11.50	15.49	33.38	56.37	69.02
	Depreciation and amortisation expenses	7.51	7.50	7.07	22.18	20.17	28.18
	Other expenses	226.59	260.56	65.57	639.42	94.68	176.53
	<b>Total Expenses</b>	<b>781.78</b>	<b>954.80</b>	<b>711.58</b>	<b>2,211.34</b>	<b>912.01</b>	<b>2,163.42</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>11.14</b>	<b>1.27</b>	<b>7.24</b>	<b>63.61</b>	<b>(89.82)</b>	<b>(8.06)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>11.14</b>	<b>1.27</b>	<b>7.24</b>	<b>63.61</b>	<b>(89.82)</b>	<b>(8.06)</b>
VIII	Tax Expense	-	-	-	-	-	-
	Current Tax	-	-	(4.56)	(1.26)	(1.79)	3.39
	Deferred Tax	(1.92)	(5.83)	(4.56)	-	-	-
	Provision for Earlier Years	-	-	-	-	-	-
IX	<b>Profit for the period (VII-VIII)</b>	<b>13.06</b>	<b>7.11</b>	<b>11.81</b>	<b>64.87</b>	<b>(88.03)</b>	<b>(11.45)</b>
X	Other Comprehensive Income	-	-	-	-	-	1.26
XI	<b>Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>13.06</b>	<b>7.11</b>	<b>11.81</b>	<b>64.87</b>	<b>(88.03)</b>	<b>(10.19)</b>
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)	339.00	339.00	339.00	339.00	339.00	339.00
XIII	Earnings per share of Rs 10/- each, (Not annualised) :						
	a) Basic	0.39	0.21	0.35	1.91	(2.60)	(0.34)
	b) Diluted	0.39	0.21	0.35	1.91	(2.60)	(0.34)
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year						62.98

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th February 2022.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.
- The Company is primarily engaged in single business segment of manufacturing and trading of textile products. In case of segment reporting of geographical segment for nine months and quarter ended December 2021, the export turnover of the Company is nil hence, no segment reporting has been done.

For Thomas Scott (India) Limited



Brijopal Bang  
Managing Director

Place : Mumbai

Date : 14th February 2022